# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL NOTE



HB 1004 - SB 994

February 18, 2017

**SUMMARY OF BILL:** Changes multiple state laws regarding the powers and functions of the individual boards of higher education institutions such that the powers and functions are aligned pursuant to the F.O.C.U.S. Act (Public Acts 2016, Public Chapter 869), rather than being aligned with the boards of the University of Tennessee and the Board of Regents. Such changes involve, but are not limited to: campus police, public safety, and security officers; internal financial audits; state-owned airplanes; audit committees; detailing of expenditures by chief executives; and the purchase and sale of alcoholic beverages on each individual campus.

### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## **Assumptions:**

- Passage of this bill will allow the board of each state university to independently adopt
  policies and procedures and perform functions that were previously under the sole
  jurisdiction of the Tennessee Board of Regents system or the University of Tennessee
  system. As a result, no changes in policies or procedures are anticipated to occur; this
  bill provides the statutory authority for such policies and procedures to be implemented
  by each institution exclusively, rather than by the larger overseeing TBR and UT
  systems.
- These actions will be taken and performed within the normal course of board meetings and the normal course of business as the universities set up their independent governance structures as set forth by the F.O.C.U.S. Act. Therefore, no significant fiscal impact to state government.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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